

# Product & Service Notice



Date: April 13, 2020  
To: Ameritas Field Associates  
RE: Underwriting Guidance, COVID-19

Form Number: PS4240AD  
Product Area: Life Insurance

**Summary:** As we continue to navigate the unprecedented COVID-19 pandemic, Ameritas Life Insurance Corp. is continuously evaluating and adjusting our underwriting practices to support your business and navigate the risks associated with the pandemic.

## **What to expect:**

We are actively pursuing alternatives for underwriting requirements given the restriction on exams in some geographical locations. In the event we don't have the required information for the coverage requested, it is possible that there could be postponements or offers for reduced coverage amounts or lesser underwriting classes. For any case requiring a Good Health Statement and COVID-19 questions, policies will not be placed in force and commissions will not be released until we have received and reviewed these documents.

## **Temporary Underwriting Guidelines**

Effective immediately, some temporary guidelines will be implemented. They may be extended or altered as the pandemic situation evolves and will be reevaluated on June 30th. The guidelines apply to all new and pending life insurance applications.

- A Good Health Statement will be required for: all applicants 61 and older; rated cases due to medical reasons; cases with an application or Part II or an exam 30 days since completion; over \$2,000,000 death benefit.
  - The Good Health Statement must be completed and returned prior to premium being applied to a case.
- COVID-19 questions will be added to an amendment (part II supplement) with the following confirmatory statements:
  - I have not exhibited signs of respiratory distress or fever, been self-isolating based on medical advice or known exposure to COVID-19.
  - I have not had a confirmed diagnosis of COVID-19 disease.
  - The amendment must be completed and returned prior to premium being applied to a case.
- For clients 61 and older, we have implemented a 'hold period' prior to approval of the application. We will hold an application for at least 14 days from the original application signature date or submission date, whichever is later.
- Applicants age 80 and older will be postponed until further notice pending pandemic developments.
- If high risk medical conditions are known at the initial review temporary insurance coverage will be declined.
- We have also implemented additional processes that may substitute for exams and labs when they are unavailable. These may include electronic health records, traditional APS's, medical claims data, and prior insurance exams completed within the past three years.

Ameritas also offers other underwriting processes that can help you and your clients including non-med underwriting, and accelerated underwriting (see LI2357AD) for details.

We will continue to assess the COVID-19 pandemic and the impact to our business. These temporary guidelines will be reevaluated on June 30th, and any changes at that time will be communicated.

If you have questions, please call Sales Development today at 800-390-2361.

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