



## American Pathway<sup>®</sup> VisionMYG Product Update – Effective 04/01/2020

This document provides information on updates to the American Pathway<sup>®</sup> VisionMYG Fixed Annuity issued by American General Life Insurance Company (AGL). **Effective April 1, 2020**, we are decreasing the guaranteed minimum interest rate (GMIR) applicable *during* the withdrawal charge period. Please see important details below regarding this change. The GMIR applicable to the contract *after* the withdrawal charge period expires is not changing.

### Product Update – American Pathway VisionMYG

**Effective April 1, 2020**, the GMIR for the American Pathway VisionMYG annuity will decrease to **1.00% for newly issued contracts in all states**. Applicable changes are detailed below:

| Product Name                          | Current GMIR<br>( <i>during</i> withdrawal charge period) | <b>New GMIR</b><br>( <i>during</i> withdrawal charge period) | Current GMIR<br>( <i>after</i> withdrawal charge period)<br><br><b>NO CHANGE</b> |
|---------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------|
| <b>American Pathway<br/>VisionMYG</b> | 1.50% in years one through 10                             | <b>1.00% in years one through 10</b>                         | 0.25% in year 11 and after                                                       |

As a reminder, the guaranteed minimum interest rate (GMIR) structure provides clients with a greater minimum guaranteed rate during the withdrawal charge period, and a second GMIR after the withdrawal charge period expires.

Rate sheets will be updated accordingly and distributed through normal methods. There are no other product changes at this time.

### Transition Rules

All business issued **on or after** Wednesday, **April 1, 2020**, will receive the new GMIR stated above.

Annuities are long-term retirement saving vehicles.

Annuities issued by **American General Life Insurance Company (AGL), Houston, TX**. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of AGL.

May not be available in all states and product features may vary by state.

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| <b>Not FDIC or NCUA/NCUSIF Insured</b>                                                                               |
| May Lose Value • No Bank or Credit Union Guarantee • Not a<br>Deposit • Not Insured by Any Federal Government Agency |

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